

EUROLIFE ERB INSURANCE GROUP HOLDING S.A.

Registration No: 131910001000

REGISTERED OFFICE: PANEPISTIMIOU 33-35 AND KORAI, ATHENS 105 64

FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2018 TO 31 DECEMBER 2018

(published according to the article 135 of the Law 2190/20, for the companies preparing annual financial statements, consolidated or not, in accordance with IFRS)

The information listed below arising from the financial statements aims to provide a general overview about the financial position and the financial results of "EUROLIFE ERB Insurance Group Holding S.A.". Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the Company where the financial statements are available with the certified auditor's report.

COMPANY'S DATA		Board of Directors	
Appropriate Authority:	Region of Attica	Alexandros Sarrigeorgiou	Chairman and CEO, Executive Member
Company's Website:	www.eurolife.gr	Theodoros Kalantonis	Vice Chairman, Non-Executive Member
Date of approval of the annual financial statements (from which data were compiled):	19 April 2018	Angelos Androulidakis	Independent, Non-Executive Member
		Alberto Lotti	Independent, Non-Executive Member
		Irena Germanovicute	Non-Executive member
Certified Public Accountant-Auditor:	Konstantinos Michalatos (SOEL Reg. No 17701)	Wade Sebastian Burton	Non-Executive member
Audit Firm:	PricewaterhouseCoopers S.A. (Reg. No. 113)	Nikolaos Delendas	Executive Member
		Amalia Mofori	Executive Member
Auditors' Opinion:	Unqualified opinion	Vassileios Nikiforakis	Executive Member

BALANCE SHEET		
Amounts in euro thousand		
	COMPANY	
	31.12.2018	31.12.2017
ASSETS		
FIXED ASSETS		
Property, Plant and Equipment	287	400
Intangible assets	21.588	28.731
Investment in subsidiaries	346.300.549	346.300.549
Deferred tax assets	54.998	70.445
CURRENT ASSETS		
Financial assets at fair value through profit or loss	5.852.572	45.484.920
Income tax receivable	23.886	9.796
Other receivables	75.775	40.024.592
Cash and cash equivalents	3.090.690	2.338.385
Total Assets	355.420.345	434.257.818
EQUITY		
Share Capital	225.000.000	350.000.000
Reserves	4.205.262	4.717.762
Retained Earnings	126.099.559	79.503.600
Total Equity (a)	355.304.820	434.221.362
LIABILITIES		
Short Term Liabilities		
Other liabilities	115.524	36.456
Total Liabilities (b)	115.524	36.456
Total Equity and Liabilities (a) + (b)	355.420.345	434.257.818

INCOME STATEMENT AND OTHER COMPREHENSIVE INCOME			
Amounts in euro thousand			
	COMPANY		
	01.01 - 31.12.2018	01.01 - 31.12.2017	
Income from subsidiaries	126.074.074	79.233.947	
Investment Income	746.465	762.249	
Realised (losses) on financial assets	(2.516)	-	
Fair value (losses) on financial assets	(2.622)	(5.939)	
Total income	126.815.401	79.990.257	
Other income / (expenses)	(2.708)	1.013	
Administrative expenses	(677.349)	(375.636)	
Profit before tax	126.135.344	79.615.633	
Minus: Income tax expense	(35.786)	(112.033)	
Profit for the year	126.099.559	79.503.600	
Total comprehensive income for the year, net of tax	126.099.559	79.503.600	

CASH FLOW STATEMENT			
Amounts in euro thousand			
	COMPANY		
	01.01 - 31.12.2018	01.01 - 31.12.2017	
Net Cash Flows from Operating Activities (a)	39.678.231	(45.180.127)	
Net Cash Flows from Investing Activities (b)	166.074.074	39.227.649	
Net Cash Flows from Financing Activities (c)	(205.000.000)	(37.962.500)	
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	752.305	(43.914.978)	
Cash and cash equivalents at the beginning of the year	2.338.385	46.253.363	
Cash and Cash Equivalents at the end of the year	3.090.690	2.338.385	

STATEMENT OF CHANGES IN EQUITY		
Amounts in euro thousand		
	COMPANY	
	2018	2017
Total Equity at 1 January	434.221.362	392.690.412
Profit for the year	126.099.559	79.503.600
Share capital decrease	(125.000.000)	-
Dividends distributed to shareholders	(80.000.000)	(37.962.500)
Other changes	(16.100)	(10.150)
Total Equity at 31 December	355.304.820	434.221.362

ADDITIONAL DATA AND INFORMATION

1. EuroLife ERB Insurance Group Holdings S.A (the "Company") was established on 26 September 2014. The Company holds 100% of the share capital of the following entities: EuroLife ERB Life Insurance S.A., EuroLife ERB General Insurance S.A., ERB Insurance Services S.A., Diethnis Kimatiki S.A., EuroLife ERB Asigurati De Viata S.A. and EuroLife ERB Asigurati Generale S.A. The parent company is Costa Luxembourg Holding S.à r.l., which is under common control of Colonnade Finance S.à r.l. and OPG Commercial Holdings (Lux) S.à r.l., with 80% participation in the share capital of the Company, while Eurobank Ergasias S.A. has the remaining 20% of the share capital of the Company (see note 1).
2. A list of Company's subsidiaries at 31 December 2018 is included in note 7 of the financial statements. The percentage of Company's holding to the subsidiaries' equity share, the subsidiaries' country of incorporation and the activity sector are also included in note 7.
3. The fixed assets of the Company are free of charges or encumbrances.
4. There were no legal proceedings that could have a material effect on the financial position or operations of the Company.
5. The Company has not been audited from 2014 to 2018. Information related to the unaudited tax years of the Company is provided in note 21 of the financial statements.
6. The Company has no personnel in 2018 and 2017.
7. The Company's related party transactions are as follow: Related party Eurobank Ergasias S.A. a) Revenues € 153.991, b) Expenses € 105.965, c) Receivables : €3.090.856, d) Payables: €0. Other Related Parties: a) Revenues € 0 t, b) Expenses € 272.464, c) Receivables : €0 , d) Payables: €14.580.
8. Post balance sheet events: No significant subsequent events exist.

Athens, 19 April 2018

<p>THE CHAIRMAN OF THE B.O.D. AND CHIEF EXECUTIVE OFFICER</p> <p>ALEXANDROS P. SARRIGEORGIOU</p> <p>ID AM644393</p>	<p>MANAGER</p> <p>FINANCE, STRATEGIC PLANNING & MIS</p> <p>VASSILEIOS N. NIKIFORAKIS</p> <p>ID AM245236</p>	<p>THE FINANCE MANAGER</p> <p>CHRISTOS K. TZOUVELEKIS</p> <p>LIC. No 0025315</p>	<p>THE CHIEF ACCOUNTANT</p> <p>EVANGELIA D. TZOURALI</p> <p>LIC No 0099260</p>
---	--	--	--